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**CAMPUS ADVANTAGE RECOGNIZED AS ONE OF AMERICA'S FASTEST
GROWING PRIVATE COMPANIES**

***Seasoned Leadership Team and Strategic New Hires Sharpen
Campus Advantage's Competitive Edge***

Austin, Texas—September 9, 2008—Campus Advantage, a world-class student housing management and development company, today announced that three of the best-known minds in student housing operations, administration and facility development have joined the company.

“Over the last few months, Campus Advantage has made strategic investments to ensure we have the most-experienced and best-respected senior leadership team in the industry,” said Mike Peter, president of Campus Advantage. “As we continue to expand and receive widening acclaim, it is our increasingly deep bench of industry expertise that makes such rapid and sustained growth possible.”

In August of 2008 Campus Advantage ranked 541 on Inc. Magazine's list of America's 5,000 fastest-growing private companies. From the beginning of 2004 to the end of 2007, Campus Advantage's revenues increased nearly 600 percent. In the same time period the company increased full-time employee headcount from 36 to more than 911.



For the last five years, Campus Advantage has remained largely under the radar, steadily progressing from managing four properties in 2004 to overseeing the day-to-day operations of more than 54 properties in 2008.

“While we have achieved tremendous growth over the last few years, increasing revenue is not our primary measure of success,” said Peter. “My first priority is for this company to offer our clients the best management, development and operations counsel available. That is the central reason that we continue to recruit the best talent this industry has to offer.”

The most recent class of key Campus Advantage hires includes some of the brightest minds in today’s incandescent student housing industry:

Brian Selbo, executive vice president, Development Services

With more than 25 years of real estate acquisition, development, portfolio management, asset management and disposition experience, Brian works to source and execute multi-family development projects on behalf of Campus Advantage and its co-investment partners. Over the last two decades, Brian has led the development of over 30 multi-family projects totaling nearly 5,500 units.

Ronnie Macejewski, senior vice president, Development Services

Over the last 15 years Ronnie has overseen the development of more than 50 student housing communities, representing more than 28,000 beds and a total development cost greater than \$1 billion. The projects range in size from \$10,000,000 to \$105,000,000, and every project has



been delivered on-time and within budget. This level of performance is unparalleled within the industry.

Robert L. Lovitt, senior advisor

As a Senior Advisor to Campus Advantage Bob Lovitt coordinates and assists with university relations. Throughout his career, Lovitt has held positions at universities including Assistant Vice Chancellor of Planning and Budgeting at the University of Houston - University Park and Senior Vice President for Business Affairs at the University of Texas at Dallas. Most recently, he held the position of Executive Vice President for Finance and Administration at Texas A&M - Corpus Christi. Lovitt also served on the Board of Directors for the National Association of College and University Business Officers (NACUBO) and as President of the Southern Association of College and University Business Officers (SACUBO).

About Campus Advantage

Campus Advantage (CA) is an Austin-based real estate firm that specializes in the management and development of student housing in 20 states. Campus Advantage currently manages approximately 30,000 beds, serving 36 universities across the nation. Campus Advantage works to create winning partnerships between colleges, universities, investors, developers and owners in an effort to help students achieve their academic and personal goals. With over 900 employees, Campus Advantage is committed to providing innovative and customized solutions for premier student housing communities. For additional information, visit www.campusadv.com.